



Department of Economic Development &  
Tourism

# ED Project Highlights



- Inspectorate America
- Finalizing construction
- \$4.5M, 20-employee Lab



- Rehab/Restart ethylene cracker
- Olefins upgrades
- Rail upgrades
- >\$600M
- ~100 new



- \$187M SMR Hydrogen unit @ Monsanto
- Nearing completion
- 8 employees



- ~\$238 SMR Hydrogen unit
- Co-location w/ Valero
- 6 permanent, 400 construction



- Nearly \$2B of capex: \$1.3B cracker, \$400M biofuels, 2 hydrogen plants (Praxair, AP)
- 70-100 permanent, 2-3,000 construction
- Largest of its kind. End date: 1Q 2013



- MR Pittman HQ
- Under Construction
- ~\$4M; 15-20 employees



- Southern Precision HQ, James Business Park
- \$3.5-4M; 10 new, 38 existing employees



- Small Business Resource Center on WB
- Finalizing agreement
- 1-on-1 business counseling, workshops



- WB Industrial Park next to Dow (Triche Property)
- Utilizing rail spur grant to access PSL Property



- 22 tenants
- 9 parishes



- Ashton Manor Asst. Living & Memory Care
- \$9M; 50 employees
- Fall 2012







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- 162downloads
- 16 countries
- US, China, Japan, Hong Kong, Portugal, Vietnam, India, Denmark, Australia, Canada, S. Korea, Thailand, Kuwait, Belgium, France, U.K.

# Legislative Session Heads-Up



Corporate Tax Apportionment

Payroll Incentive

Corporate HQ Relocation

Non-Mfg. Property Tax Exemption

- HQ's, logistics, data centers, clean technology, destination healthcare, R&D, renewable energy, digital media & software.
- Parishes voluntarily opt-in; can later opt-out effective 2 yrs. after vote.
- Offered only by invitation of LED & only for highly competitive projects yielding a net positive ROI for state revenues.
- LA legislative approval & Const. Amendment approval.
- Problems/Issues
  - LED has sole discretion on use & in defining business sectors. Local participation in negotiations is not mandated.
  - Needs to be on project-by-project basis.
  - Why? Locals currently have authority.
  - Would it prevent LA from losing any projects?
  - How will it impact outstanding bonds?

**Shirlyn  
Fahrig**



**Michele  
Laque**



**51 yrs of ED  
Experience!**



**Corey  
Fauchaux**



Thank You